



## AIREA News

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- The dispute over expanding the Geographical Indication (GI) area for basmati rice to include Madhya Pradesh has intensified as industry bodies oppose the move, leading to government efforts to seek expert recommendations on the matter.
- 17 districts in Telangana are currently experiencing significant rainfall deficits, raising concerns for the Kharif sowing season, especially as these areas include the state's agricultural belt.
- Significant rainfall deficits across India have delayed kharif sowing, leaving the agricultural outlook heavily dependent on the spatial and temporal distribution of monsoon rainfall in the coming weeks.
- APEDA's BHARATI acceleration programme is fostering an innovation-led ecosystem by training 100 high-potential startups and providing them with direct access to global markets and international stakeholders, ultimately aimed at boosting India's agricultural and processed food exports.
- India has failed to fully realize the benefits of its free trade agreements because sluggish export growth has been overshadowed by increased imports, compounded by domestic industry's struggle to navigate complex non-tariff measures and international standards.
- Building rural resilience against an uncertain monsoon requires robust district-level contingency planning and the timely, coordinated execution of measures regarding seeds, water management, and agronomic advice.

## Market Trade Insight

### USDINR

The outlook is mildly bullish, with the dollar finding support from the DXY remaining above its key level and elevated crude prices stemming from Middle East tensions. The release of the US Q1 Final GDP will be a key driver today; a reading exceeding expectations could strengthen the USD and push the pair higher, whereas a weaker print might limit upward momentum.



# Market Trade Insight

## EURINR

- The pair remains under pressure as a firm US Dollar Index continues to support the greenback ahead of the US Q1 Final GDP data. Despite stable regional data, softer sentiment toward the Euro and a robust US Dollar are acting to restrict any upward movement.

## GBPINR

- The outlook is mildly bearish, as the pair faces pressure from a firm US Dollar Index ahead of the US Q1 Final GDP release. Market participants are focused on softer UK growth expectations and the growing possibility of further easing by the Bank of England, both of which are constraining strength in the pound.